



**Statement of Net Position
December 31, 2024**

	Dec 31, 2023 Balance	Current Period Balance		Dec 31, 2023 Balance	Current Period Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
Land	60,000	60,000	Current Portion of Long-Term Debt	1,605,000	1,655,000
Intangible Plant and Property in Service	860,825	860,825	Current Portion of Capital Leases	-	-
General Plant	44,708,310	44,832,081	Accounts Payable	24,227,974	14,572,875
Construction Work in Progress	26,878	-	Accrued Liabilities	3,249,006	109,834
Less Accumulated Deprec. and Amort.	(26,540,922)	(28,115,095)	Accrued Interest	749,596	743,768
Total Utility Plant and Property	<u>\$ 19,115,091</u>	<u>\$ 17,637,810</u>	Total Current Liabilities	<u>\$ 29,831,575</u>	<u>\$ 17,081,476</u>
Long-Term Investments			Other Liabilities		
Investment in Hydro Quebec	317,299	384,475	Other Liabilities	376,712	541,044
Investment in Transco	32,632,801	32,632,801	Total Other Liabilities	<u>\$ 376,712</u>	<u>\$ 541,044</u>
Total Long-Term Investments	<u>\$ 32,950,100</u>	<u>\$ 33,017,276</u>			
Special Funds			Long-Term Liabilities		
Debt Service Funds	2,486,430	1,943,803	Line of Credit Outstanding	-	-
Municipal Competitive Trust Funds	23,367,833	24,124,039	LT Debt - Net of Current Portion	28,345,000	26,690,000
Conservation and Load Management Funds	3,099,109	3,137,153	Original Issue Premium	4,038,893	3,539,741
Economic Development Funds	1,571,688	1,623,748	Long Term Capital Lease	2,385,983	2,249,275
Total Special Funds	<u>\$ 30,525,059</u>	<u>\$ 30,828,743</u>	Total Long-Term Liabilities	<u>\$ 34,769,876</u>	<u>\$ 32,479,016</u>
Current Assets			Rate Stabilization Funds	<u>\$ 37,748,874</u>	<u>\$ 41,752,626</u>
Cash and Cash Equivalents	32,510,034	24,453,278	Conservation and Load Management Funds	<u>\$ 3,099,109</u>	<u>\$ 3,137,153</u>
General Reserve	660,978	528,989	Economic Development Funds	<u>\$ 1,571,688</u>	<u>\$ 1,623,748</u>
Deposits for Debt Service	1,729,792	2,363,625	Municipal Competitive Trust Funds	<u>\$ 23,367,833</u>	<u>\$ 24,124,039</u>
Accounts Receivable	1,219,024	1,427,733	Asset Management Reserve Deferral	<u>\$ 96,000</u>	<u>\$ 108,000</u>
Accounts Receivable from Related Parties	15,536,304	15,373,678			
Inventories	583,021	775,994	Net Position		
Other Current Assets	749,001	682,482	Restricted	3,412,750	3,379,475
Total Current Assets	<u>\$ 52,988,153</u>	<u>\$ 45,605,779</u>	Unrestricted	8,698,473	10,215,886
Other Assets			Total Net Position	<u>\$ 12,111,223</u>	<u>\$ 13,595,361</u>
Costs Recoverable from Member Future Billings	5,001,302	5,113,973			
Capital Lease Assets - Net	2,393,185	2,238,883	Total Liabilities & Net Position	<u>\$ 142,972,889</u>	<u>\$ 134,442,463</u>
Total Other Assets	<u>\$ 7,394,486</u>	<u>\$ 7,352,855</u>			
Total Assets	<u>\$ 142,972,889</u>	<u>\$ 134,442,463</u>			



**Statement of Revenues, Expenses and Changes in Net Position
For the Month Ending December 31, 2024**

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Power Supply Revenues	9,005,254	90,983,716
Electric Transmission Revenues	1,395,164	18,190,033
Use/(Additions to) RSF and Other	(58,183)	(2,547,463)
Total Operating Revenues	\$ 10,342,235	\$ 106,626,286
Operating Expenses		
Purchased Power and Generation Costs	7,613,199	77,144,329
Transmission Costs	1,322,613	16,993,918
Administrative & General	570,933	6,866,642
Depreciation & Amortization	151,698	1,852,809
Total Operating Expenses	\$ 9,658,443	\$ 102,857,698
Net Operating Income (Loss)	<u>\$ 683,791</u>	<u>\$ 3,768,589</u>
Other Income (Expense)		
Interest and Investment Income	232,505	1,809,820
Interest Expense	(365,239)	(3,585,694)
Amort. Debt Premium & Expense	34,720	416,637
Other Income (Expense)	-	11,265
Special Item	(420,000)	(420,000)
Total Other Income (Expense)	\$ (518,014)	\$ (1,767,972)
Bond Expenses Recoverable from Members		
Future Billings	<u>\$ (43,040)</u>	<u>\$ (516,479)</u>
Net Income	\$ 122,737	\$ 1,484,138
Excess Equity Distribution to Members	\$ -	\$ -
Member Contributed Equity	<u>\$ -</u>	<u>\$ -</u>
Change In Net Position	<u>\$ 122,737</u>	<u>\$ 1,484,138</u>
Net Position at Beginning of Period	\$ 13,472,624	\$ 12,111,223
Net Position at End of Period	<u><u>\$ 13,595,361</u></u>	<u><u>\$ 13,595,361</u></u>